

GREENE COUNTY ECONOMIC DEVELOPMENT CORPORATION

Meeting Minutes

Wednesday, August 7, 2019, 4:00 p.m.
Greene County Office Building, Room 427
411 Main Street, Catskill, NY 12414

GCEDC Directors Present:

Stephen Nelson, Vice-Chair
Bradley Cummings
Allen Austin
Linda Overbaugh
Dr. George Timmons (Ex-officio, Non-voting)
Jeff Friedman (Ex-officio, Non-voting)

Absent:

Mark Maraglio, Chair
Karen Deyo
Eric Rasmussen
Rene VanSchaack (Ex-officio, Non-voting)

GCEDC Staff Present:

Karl Heck, Executive Director
Evelyn Donnelly, Secretary/Treasurer

Others: Warren Hart, Deputy County Administrator; Teri Weiss, Business Marketing Director; Mark Gustavson, KathodeRay Media;

A valid quorum was present for voting purposes.

1. Public Comment Period

No public comment

2. A motion was made by Director Overbaugh and seconded by Director Austin to accept the minutes as presented from the June 5, 2019 Board meeting. Vote 4-0, Motion carries.

3. Executive Director's Report

- CFA discussion
- Exit 21 Project discussion
- Meeting with Moody's discussion

4. Operations and Administration

- A. Authorization of The National Bank of Coxsackie for EDC Operations Account – A motion was made by Director Overbaugh and seconded by Director Cummings. Vote 4-0 Motion carries.
- B. Authorization of The Bank of Greene County for EDC Loan Account – A motion was made by Director Cummings and seconded by Director Overbaugh. Vote 4-0 Motion carries.

C. Adoption of the 2019 Budget for GCEDC with Three-Year Projection – A motion was made by Director Austin and seconded by Director Overbaugh. Vote 4-0 Motion carries.

D. Authorization to Request \$50,000 from Greene County for 2019 – A motion was made by Director Austin and seconded by Director Overbaugh. Vote 4-0 Motion carries.

5. Board Member Discussion/News Updates - None

6. New Business (Executive Session)

A. Subversive

-A motion was made by Director Cummings and seconded by Director Overbaugh to approve the loan application for Subversive, LLC. Director Austin abstained. Vote 3-0 Motion carries.

B. Nordic House

-A motion was made by Director Overbaugh and seconded by Director Austin to approve the loan application for Nordic House Owner, LLC. Vote 4-0 Motion carries.

A motion was made by Director Heck and seconded by Director Austin to adjourn the meeting. Vote 4-0 Motion carries. Meeting was adjourned by Director Heck at 4:40.

Date:

~~August 8, 2019~~

Nov. 6, 2019

Signature of Chair:



Signature of Secretary:

