

GREENE COUNTY ECONOMIC DEVELOPMENT CORPORATION
Executive Director's Report
Wednesday November 6, 2019 4:00 p.m.
Greene County Office Building, Room 427
411 Main Street, Catskill, NY 12414

Executive Director's Report – November 2019

- 1) The Executive Director completed the ABO Board training this morning, and can advise regarding the length and future training requirement for Section 2824 for Public Authorities Law. The next training will likely be in December, but it is TBA for now. All Board members need to complete this training, which is normally available every other week online. It lasts about 90 minutes, and is scheduled from 9:30-11:30 a.m. on Wednesdays.
- 2) We are working with the IDA on the potential redevelopment of the former Quality Inn site. Specific actions are the completion of the paperwork for the Restore NY grant that was received for the project, the recruitment of a hotel developer for the construction of a new hotel at the site, and working with the Thruway Authority to maximize the development potential of the site.
- 3) We are working with Subversive and Nordic House on the closing of the first two loans under the EDC. We anticipate that those loans will be closed before the December meeting.
- 4) We did have one loan inquiry before the November meeting, though the paperwork for that loan was not submitted. We are hopeful that the application, and potentially other ones, will be submitted for the December meeting.
- 5) We are working with Marc Chodock, the owner of Scribner's, on a CDBG application for his new Fellows Café in the Village of Hunter. It is anticipated that the pre-application for funding will be submitted around Thanksgiving. The public hearing requirement for the project has been met.
- 6) With today's approval, the EDC will be authorized to go out to bid for accounting, auditing and economic development services. Those bid documents will be issued during the month of November, and I anticipate having recommendations for the Board to adopt at the January meeting.
- 7) I would like to have that meeting on Wednesday, January 8. January 1 is a holiday (New Year's Day), and I do believe we will need to meet in January, so I would like to do it on the 8th. The other 2020 meetings will be tentatively scheduled for February 5, March 4, April 1, May 6, June 3, July 1, August 5, September 2, October 7, November 4 and December 2.
- 8) We have completed the bank account formation and are ready to receive funds. We will receive the first funding from the County in the November audit cycle. The EDC has not spent any funds.
- 9) The 2020 Budget, once approved, will be uploaded to the ABO site in accordance with regulations.
- 10) The Foreland Restore NY grant project through the Village of Catskill is well under way, and we anticipate the beginning of lease-up for that building during 2020.
- 11) Starting in 2020, the EDC meetings will be required to be webcast as well as the other public postings. Staff is working on how best to meet that new requirement.
- 12) Our Annual Meeting will be on December 4. I am proposing doing that meeting at 3 p.m., in advance of our regular meeting.