

GREENE COUNTY ECONOMIC DEVELOPMENT CORPORATION
Executive Director's Report
Wednesday March 4, 2020 4:00 p.m.
Greene County Office Building, Room 427
411 Main Street, Catskill, NY 12414

Executive Director's Report:

- 1) There are no loans this month, though a loan application will be coming in on Friday, so there is the potential for an April meeting. If there are no loans ready for the meeting, the April meeting will be cancelled.
- 2) Stephen Nelson and Rick Rasmussen will be retiring from the EDC Board after this meeting. While neither one of them are present, certificates will be sent to them honoring their service to the EDC Board/Quantum Fund Committee. They will be missed.
- 3) The Office is working with the Town of Cairo on potential infrastructure projects there that could support economic development. The Town and County are working with Delaware Engineering to explore and create several avenues for economic development there.
- 4) The Office and County have developed a list of potential replacements for our two vacancies, as well as adding new members. With the retirements, the EDC will have five members until there are replacements, with a quorum of three.
- 5) Two bids were received for the Auditor contract. They are the following:

EFPR Group, Williamsville:	\$2,300 2019
	\$4,200 2020
	\$4,300 2021
	\$4,400 2022
	\$4,500 2023
	\$4,600 2024

Buel CPA, Gilboa	\$9,610 2019-2022
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The staff recommendation is to accept the EFPR bid and enter into a contract with them.

Staff has written the Authorities Budget Office regarding the possibility of a waiver of the 2019 audit requirements due to the lack of activity in the EDC for 2019. We have not heard back from the ABO regarding that request.

- 6) Staff will be completing ABO requirements for 2019 during March.
- 7) EDC Staff is working with the NY Census grant, and efforts to boost Census turnout in Greene County. Staff asks all of our partners to help in the effort to make Greene County's Census turnout as high as possible.
- 8) The Consultant RFP for services will be let next week, with a likely due date of mid-April. We may need a short business meeting after the May event on this matter and any potential loans.
- 9) Our current interest rate is down to 3.125% with the recent Fed rate cut.