

GREENE COUNTY ECONOMIC DEVELOPMENT CORPORATION  
Executive Director's Report  
Wednesday May 6, 2020 4:00 p.m.  
Via Zoom

## **Executive Director's Report**

- 1) The Authorities Budget Office (ABO) is requiring the GCEDC to either have a 2019 audit or provide a statement from the auditor to attach to our Annual Report. We are in contact with the auditor that was hired, and will schedule a way to have a statement. The GCEDC will be able to submit its Annual Report and Audit Report once that is completed. The other Reports required have been submitted. The ABO has extended deadlines indefinitely as part of the COVID-19 pause.
- 2) The GCEDC still anticipates that there will be a Consolidated Funding Application round for economic development from New York State. The round has not been announced as of yet, and the GCEDC will continue to stay updated on the CFA.
- 3) In addition to the Emergency Loan applications, we continue to receive inquiries for regular loans, and have had inquiries for the regular loans during this period. Any regular loans that can be processed will be in due course.
- 4) The GCEDC is continuing to monitor funding opportunities for businesses as part of the relief packages from the pandemic.