



Executive Director's Report (Annual Meeting)

1. Potter's Table Living LLC has moved to the ARC of Mid-Hudson building with their operations. Their MAP loan is currently in process of closing and is on track.
2. The EDC is beginning its audit and reporting process for the 2020 fiscal year, and will be reporting to the ABO in accordance with their guidelines. There will be a financial report presented at the Annual Meeting. The EDC completed five emergency COVID loans during 2020, and is processing the 7883 Hunter and Potter's Table Loans.
3. The new marketing brochure is in the office and being distributed to lending institutions and public organizations. We hope it will stimulate demand and interest in our programs.
4. The Foreland project continues toward completion. Foreland's owner recently purchased the former Oren's Furniture building and is pursuing tenants for the building. Foreland is working on a New York Main Street application in conjunction with the Catskill Local Development Corporation. The \$1 million Restore New York project for Foreland is nearly completion and hopefully will be ready for submission for funding in the near future.
5. We continue to track funding opportunities from the State, and are hopefully that money for economic development may become available early in 2021.
6. Median housing prices in Greene County hit a record \$279,800 in November 2020, up 42.8% for a year ago. It is likely that closed housing sales for 2020 as a whole will hit a new record for the third year in the last four as well.
7. Greene County sales tax is also likely to hit a record for collections in 2020, despite the impact of the coronavirus on many retail establishments.