

Executive Director's Report Wednesday Feb 1st, 2022 4:00 p.m. Greene County Office Building, Room 468 411 Main Street, Catskill, NY 12414

- 1. Finally obtained official 501c3 status
- 2. 2022 PAR is drafted and sent to Harrison Studio waiting to hear back from Harry. Aiming to have submitted to HUD by the end of December following the public comment period.
- 3. EPA Brownfield Assessment Grant designed for inventory, assess, and cleanup Brownfields. Assessment grants up to \$500,000 submitted. Will hear back mid April,
- 4. RestoreNY 7 Worked with the Village of Coxsackie to submit an application that would partially fund the redevelopment of the Dolan Block on S. River Street. Total project cost is roughly \$7.1 million, seeking \$2 million in grant funding.
- 5. FastNY still working with IDA to submit project for 21W or the Cairo infrastructure redevelopment project.
- 6. HCR Microenterprise Preapp was submitted and green-lit for full submission. Rounding up docs from prior round and checking them through the Harrison Studio as well as obtaining templates and guidance from consulting team there.
 - a. Goal of assisting 15 businesses, 8 of which would be startups, 7 existing, 9 total LMI owned enterprises
 - b. Seeking to create 20 jobs, total LMI jobs being 11
 - c. Total project cost is \$328,334; \$255,000 in grant funding to businesses, \$28,344 in applicant-required equity match, \$15,000 in administration, \$30,000 in program delivery
 - i. We could do both admin and PD in house, could outsource to the Harrison Studio
 - d. Goal submission date is Feb 28, hoping to launch program by June 1st
- 7. Budget allocation request update
- 8. Business Retention Meetings:
 - a. Correspondence sent out requesting documents pursuant to loan agreements by December 18th, or be formally considered for default; all businesses that we needed more information from were able to reach out to us and are working to get us the rest of the documents if they haven't already
- 9. Business Attraction/Expansion Meetings:
 - a. Questar III forging relationship to assist workforce in the County, working with IDA to understand business needs in workforce, looking to identify expansionary opportunities within those businesses simultaneously to find potential funding opportunities.
 - b. Catskill Marina strategized with owners to provide guidance on possible transaction routes
 - c. Catskill Bikeshop met with owners to discuss financing and their project; needs more 'baking', working with Choose Columbia to help with technical assistance



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- d. Subversive seeking a larger location for them so they can amp up production and establish distribution network. Most pressing need is space for them to expand along with well-trafficked location to retain out-of-county customers → Site visit tomorrow
- e. Diner out of town entity approached us to help find a suitable location to drop their traincar diner off to and establish a 100-seat restaurant
- f. South Cairo Liquor is progressing securing Pursuit financing once architectural estimates have been finalized.